



ENBALA Raises \$8M In Expansion Round Of Funding

Toronto, September 28, 2010 – Canadian Smart Grid technology company ENBALA Power Networks, formerly known as Sempa Power, has raised \$8 million in expansion funds from a group of new and existing investors.

The investment comes from a consortium of leading clean tech funds focused on backing innovative companies in clean energy and water technologies. The group includes EnerTech Capital, Chrysalix Energy Venture Capital, Export Development Canada with additional participation from existing investors The Walsingham Fund, XPV Capital and a select group of high net worth shareholders.

“We believe ENBALA’s networked solution addresses a significant and rapidly growing need for networked solutions to address the growing market for grid optimization applications for the major utilities” said Wally Hunter, Managing Director, EnerTech Capital. “The addition of more renewables to the power grid creates issues for grid operators in optimizing their power generation supply/demand balance. ENBALA’s proprietary networked applications and device control capabilities provides grid operators with the ability to more precisely optimize grid operations while at the same time providing municipal, commercial and industrial clients with economic benefits for permitting modulation of their operating assets.”

“At Chrysalix, we invest based on strategic theses that are developed through extensive research,” said Richard MacKellar, Managing Director, Chrysalix Energy Venture Capital. “Based on a smart grid-related ‘deep dive’ we undertook, we immediately recognized the value ENBALA offered. It fitted our thesis perfectly. We now look forward to working with this exceptional team to build a great Smart Grid company together.”

ENBALA’s sophisticated electricity management solutions help to manage the local distribution of electricity while improving the overall efficiency of the electricity system, reducing energy costs and reducing greenhouse gas emissions. By connecting to the ENBALA Power Network, large industrial, commercial and municipal consumers of electricity are financially rewarded for contributing to electricity balance and quality within their regional electricity system.

“I am delighted to welcome this group of investors to ENBALA. We were looking for investors that could really contribute to accelerating our growth -- and we think we found the best ones in North America. We have already started to see the benefits of working with them,” said Ron Dizey, President and CEO of ENBALA.

About ENBALA Power Networks

Originally established in 2003 as Sempa Power Systems, ENBALA operates a Smart Grid services network that creates mutually beneficial links between large users of electricity and their regional Independent Electricity System Operator or ISO. By connecting to ENBALA, large industrial, commercial and municipal consumers of electricity are financially rewarded for supporting quality and balance within their regional electricity system. For more information, visit www.enbala.com.



About Chrysalix Energy Venture Capital

Chrysalix is a venture capital firm investing in technologies that will drive the new energy economy. The firm provides early stage financing, hands on assistance, and strategic connections to innovative companies confronting the world's most important energy and environmental issues. In the past few years, the firm has consistently ranked among the top most active clean energy technology venture capital firms in the world. The Chrysalix team has an exceptional track record in this still young industry. Collectively, it has over 100 years of experience in the energy industry and over 100 years in the venture capital business. The firm is backed by a strong group of blue-chip international industrial and financial Limited Partners, and is headquartered in Vancouver, British Columbia. In total Chrysalix has approximately \$300M in assets under management from CELP III and earlier funds. For more information, visit www.chrysalix.com.

About EnerTech Capital

EnerTech Capital, a pioneer of the cleantech space founded in 1996, is a firm focused on mid and growth-stage ventures that use innovative technologies and business models to address the global need for cleaner, cheaper, more efficient energy. The firm manages three funds totaling \$380 million. EnerTech is located in Philadelphia and Toronto. For more information visit <http://www.enertechcapital.com>.

About Export Development Canada

EDC is Canada's export credit agency, offering innovative commercial solutions to help Canadian exporters and investors expand their international business. EDC's knowledge and partnerships are used by more than 8,400 Canadian companies and their global customers in up to 200 markets worldwide each year. EDC is financially self-sustaining, a recognized leader in financial reporting and economic analysis, and has been named one of Canada's Top 100 Employers for nine consecutive years.

About The Walsingham Fund

The Walsingham Fund is a growth capital fund that provides expansion and growth capital to companies. We focus on companies that target potentially large markets with best-in-class products, while concentrating less on early stage opportunities. We believe that such investments will provide long-term capital appreciation and superior returns.

About XPV Capital Corporation

XPV Capital Corporation is a Toronto-based investment firm focused on making a difference in water. By combining proven water entrepreneurs with seasoned investment professionals, XPV is a true value added financial partner for both investors and companies aiming to capitalize on the sweeping transformation taking place in the global water industry.

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